RESOLUTION NO. 2007-<u>10</u>-CM DETERMINING TO SELL REAL PROPERTY TO ABUTTING LANDOWNER

WHEREAS, the Board of Commissioners have received an offer from Norfolk Southern Corporation for the purchase of certain real estate owned by the County and more specifically described as follows:

Part of the North East 1/4 of the North East 1/4 of Section 12 in Township 22North, Range 3 West and being more particularly described as follows:

Commencing at the North east comer of the North East 1/4 of section 12, of said Township and Range and running thence west along the north line of said section to its intersection with the former centerline of New Castle Road, N 89" 2 1'15" E, a distance of 342.50 feet to a point;

Thence, in a southeasterly direction along the former centerline of New Castle Road, S 48" 12' 43" E, a distance of 55 feet to a point, said point being the Point of Beginning;

Thence, continuing in a southeasterly direction along the former centerline of said road, S 48^{12'} 43" E, a distance of 102.45 feet to its intersection with the northerly right-of-way line of Norfolk Southern Railway Company;

Thence, in a westerly direction along the northerly right- of-way line of said railway company, N 89" 21' 15" W, a distance of 55.36 feet to its point of intersection with the former southerly right-of-way line of said road;

Thence, in a northwesterly direction along the former southerly right-of-way line of said road, N 48" 12' 43" W, a distance of 60.25 feet to a point;

Thence, along a line in a northeasterly direction, N 40A59'1 1" E, a distance of 36.43 feet to the Point of beginning.

Said parcel of land containing 0.07 acre, more or less.

WHEREAS, the above described tract consists of a portion of the former right-of-way of New Castle Road which is no longer used by the public; and

WHEREAS, the Board of Commissioners has determined that the highest and best use of the tract is to sell it to an abutting landowner; that the cost to the public of maintaining the tract equals or exceeds the fair market value of the tract; and it is economically unjustifiable to advertise and solicit bids for sale of the property.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Tippecanoe County determines that the above described real estate should be sold to an abutting landowner after publication of notice as required by law for a sum not less than Five Thousand Dollars (\$5,000.00).

Adopted this 19th day of March, 2007.

BOARD OF COMMISSIONERS OF

TIPPECANQE COUNTY

KD Benson, President

John Knochel, Vice President

Ruth Shedd, Member

ATTEST:

Jennifer Weston, Auditor of

Tippecanoe County

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